Connector Producer and Connector Market Trend



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A connector is a coupling device that connects electrical terminals to form a circuit. It is used as a key component to making connections between wires, cables, printed circuit boards, and electronic components to transmit signals or electromagnetic energy and to maintain system-to-system without changes in signal distortion or loss of capacity. With the frequency, power, application objects and different environments, the connector will be mainly divided into industrial control connector, automotive connector, new energy connector. The future development of the connector industry will be characterized by narrow pitch, integration, high speed and high frequency.



The global connector market size of 54.2 billion USD in 2016, growing to 64.3 billion USD in 2021, with a CAGR of 3.5% from 2016 to 2021. Driven by the rapid development of the Internet of Things, Industry 4.0, new energy vehicles, 5G communications, green energy, the global connector market size is expected to reach 71.5 billion USD in 2026, with a CAGR of 2.1% from 2021 to 2026.



GLOBAL CONNECTOR MARKET SIZE (BILLION USD) AND CAGR

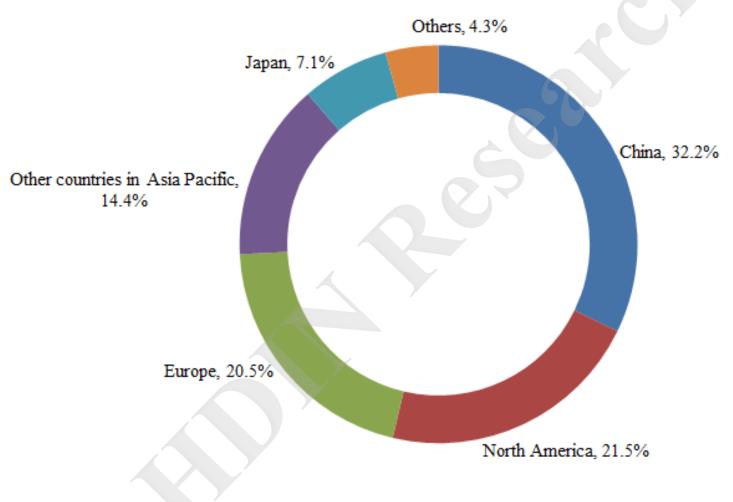




China has been the world's largest connector market and reached 32.2% market share in 2020, followed by North America, Europe, Asia Pacific (excluding China, Japan) and Japan.



Global Connector Market Share by Region (2020)





The connector is mainly used in communication, automotive, consumer electronics, industrial control, rail transportation and other applications. Here is the chart of market share by application.



Global Connector Market Share by Application (2020)

