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Home Appliances Producers and Home Appliances Market Trend

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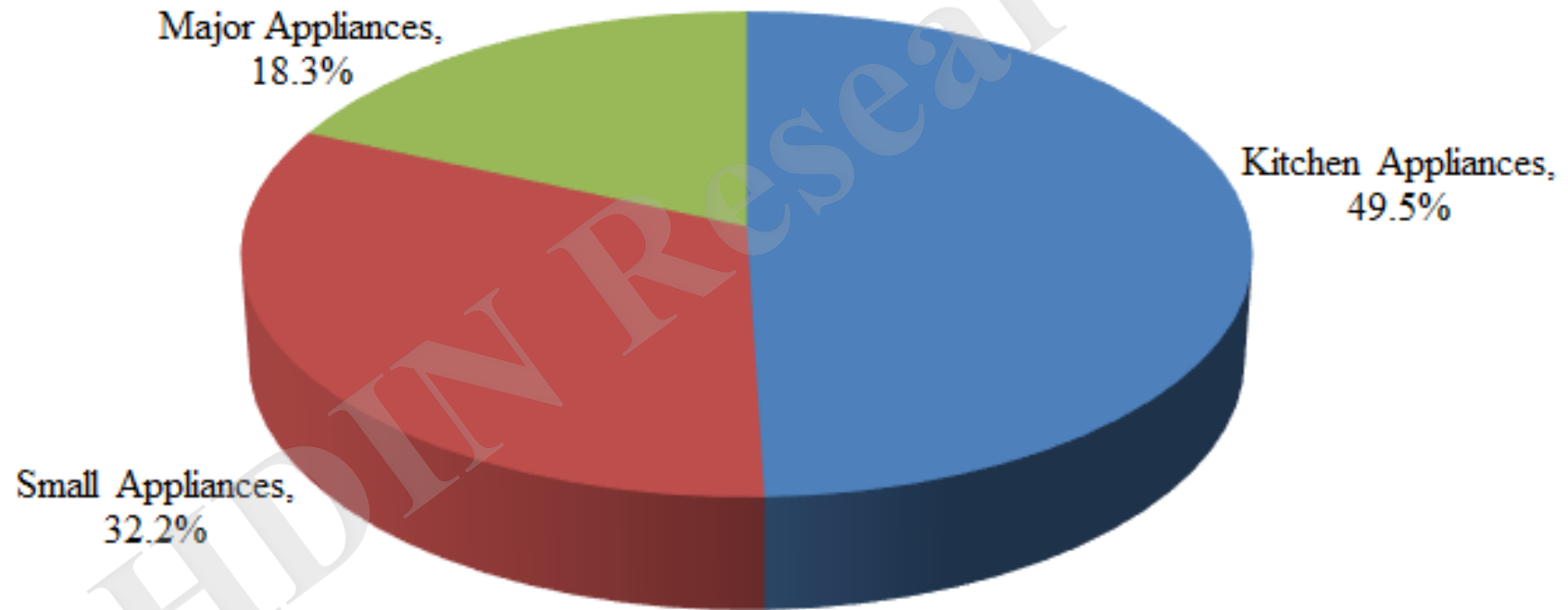
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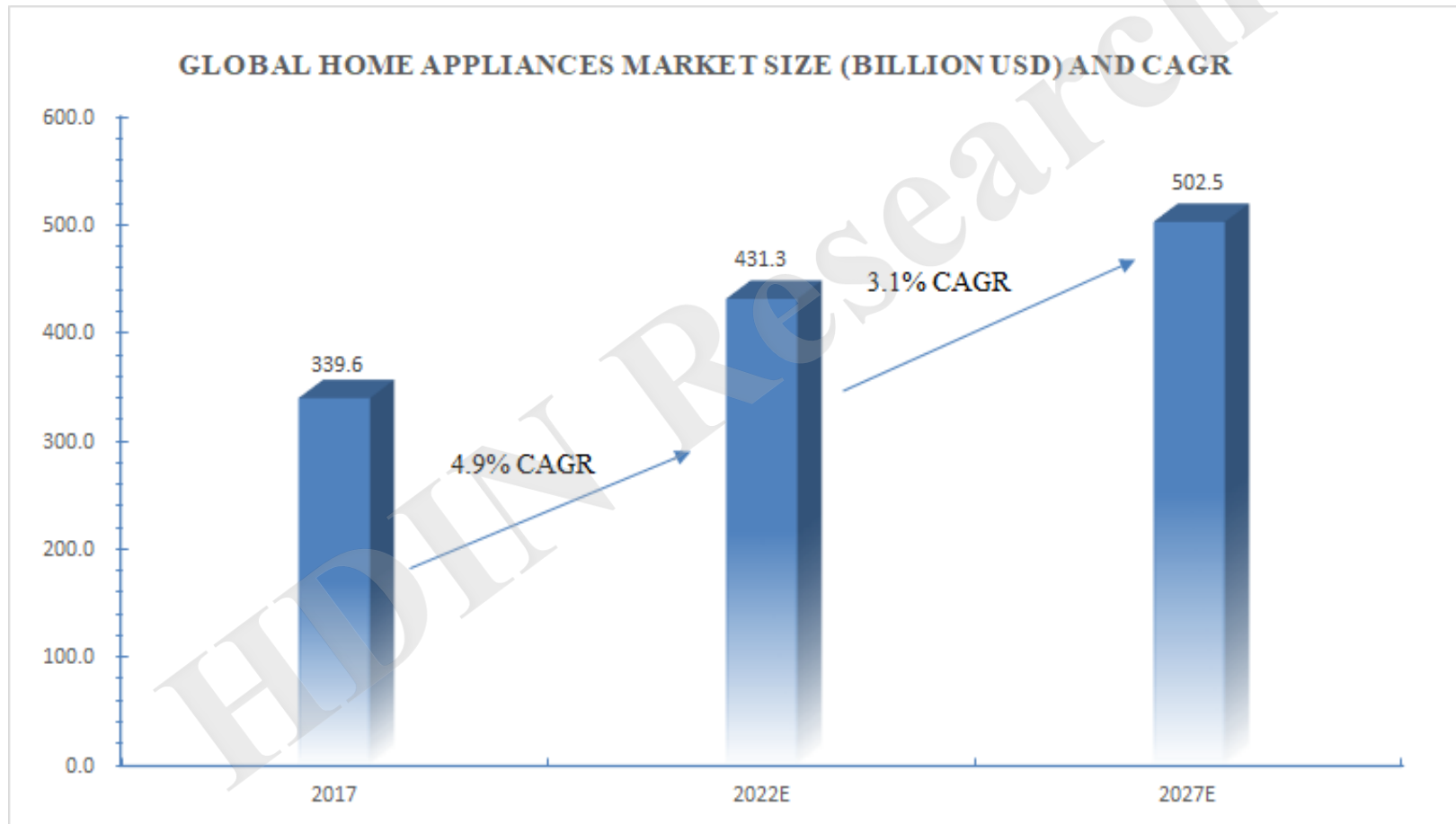
Home appliances also referred to as a household appliance, is a machine which assists in household functions such as cooking, cleaning, and food preservation. Home appliances are divided into major appliances (refrigerators, washing machines, air conditioners, etc.), small appliances and kitchen appliances. The market share of kitchen appliances is 49.5%, followed by small appliances and major appliances, with market shares of 32.2% and 18.3%, respectively.

Global Home Appliances Market Share By Type (2021)



The global home appliances market size was \$339.6 billion in 2017, growing to \$431.3 billion in 2022, with a CAGR of 4.9% from 2017 to 2022. The global home appliances market is expected to grow to \$502.5 billion in 2027, with a CAGR of 3.1% from 2022 to 2027.

Figure 2017-2027 Home Appliances Market Size (Billion USD) and CAGR



The global top home appliances players include Haier, with a market share of 19.6%, followed by LG and Whirlpool, with 12.5% and 11.9% market share respectively. Other participants include Midea, BSH Hausgeräte (BSH), Electrolux, SEB, Arcelik Hitachi, Miele.

Global Home Appliances Market Share By Vendors (2021)

