



Metal Processing Machines Market and Trend

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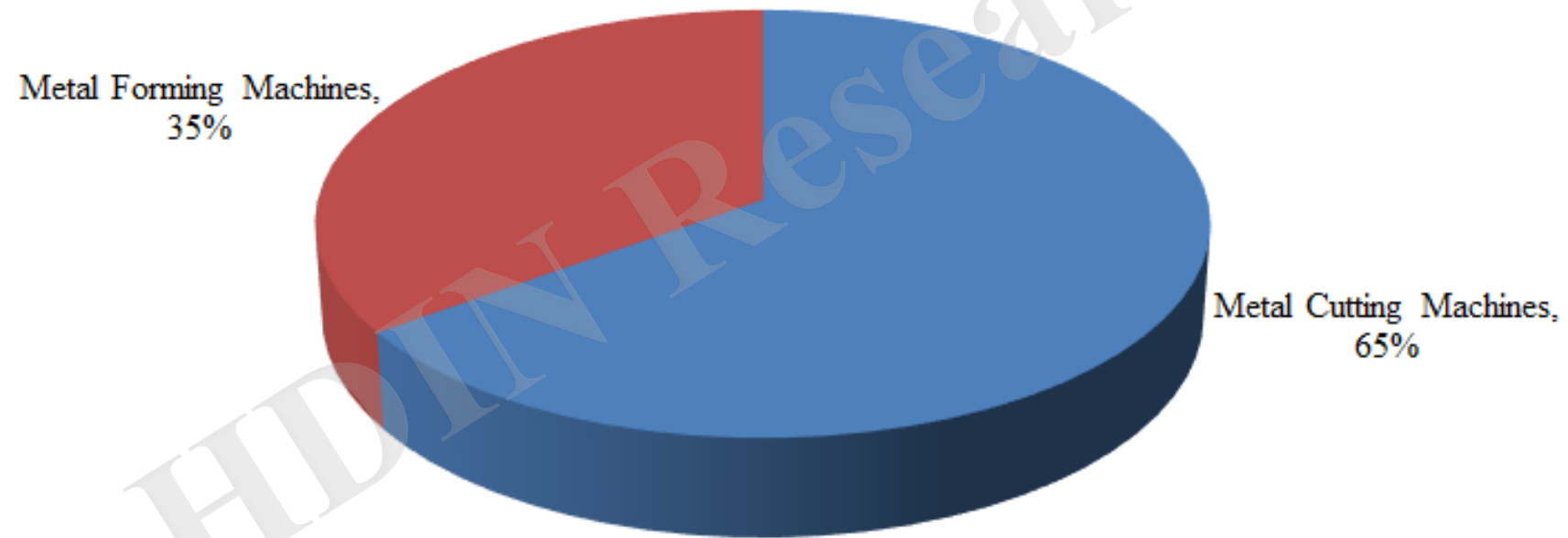
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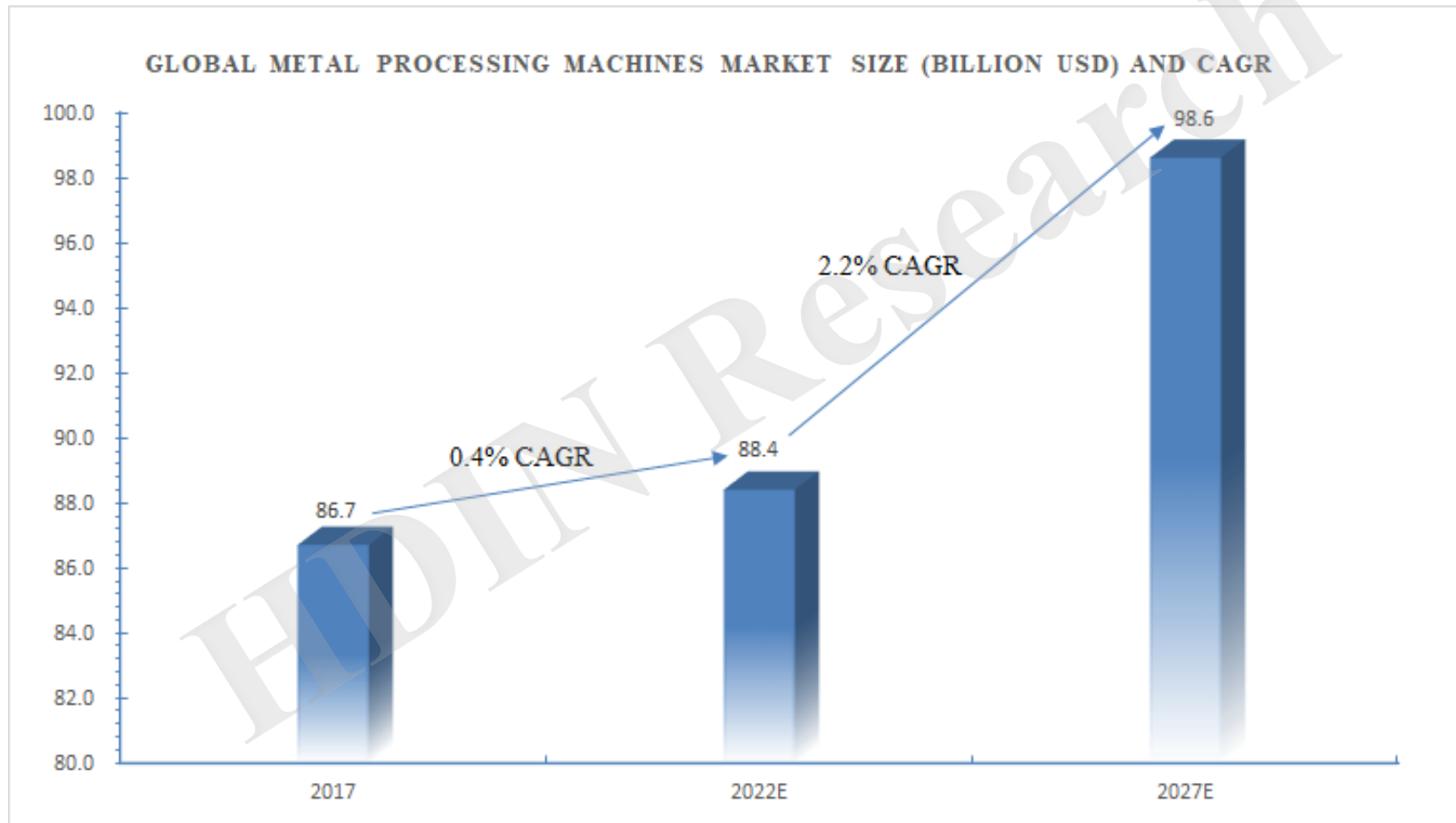
A machine tool is a power unit for processing metals or other materials by physical or chemical method. Metal processing machine are the most important machine tools. According to the processing method, metal processing machine can be divided into metal cutting machine tools and metal forming machine tools. Metal cutting machine tools accounted for 65% market share of metalworking machine tools, and metal forming machine tools accounted for 35% market share.

Global Metal Processing Machines Market Share By Type (2021)



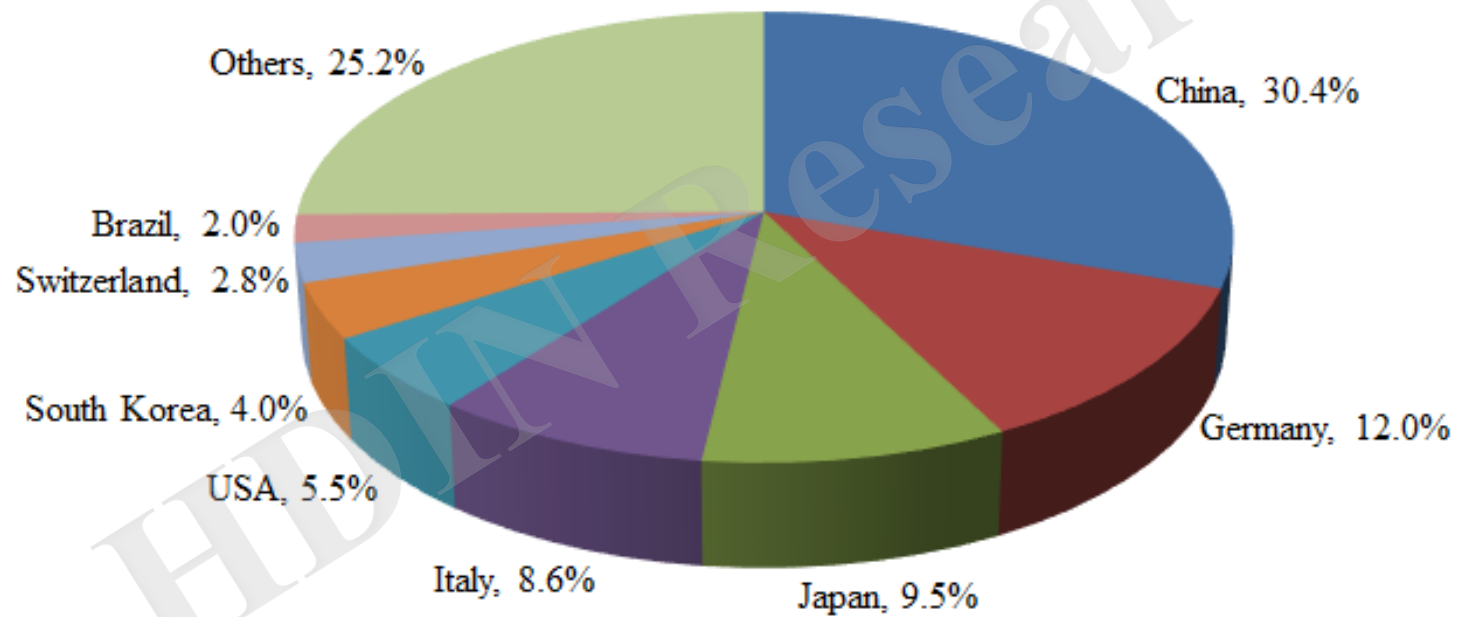
The global market size for metal processing machine was \$86.7 billion in 2017, growing to \$88.4 billion in 2022, with a CAGR of 0.4% from 2017 to 2022. The global market for metal processing machine is expected to grow to \$98.6 billion in 2027, with a CAGR of 2.2% from 2022 to 2027.

Figure 2017-2027 Global Metal Processing Machines Market Size (Billion USD) and CAGR



China, Germany, Japan, Italy and the USA are the major consumers for metal processing machine in the world, with market shares of 30.4%, 12.0%, 9.5%, 8.6% and 5.5%, respectively.

Global Metal Processing Machines Market Share By Country (2021)



Metal processing machine is widely used in machinery, automobiles, electric power equipment, railroad locomotives, ships, national defense, aerospace, engineering machinery, electronic information technology industry and other fields.

Global Metal Processing Machines Market Share By Application (2021)

