

Network Equipment Market and Trend

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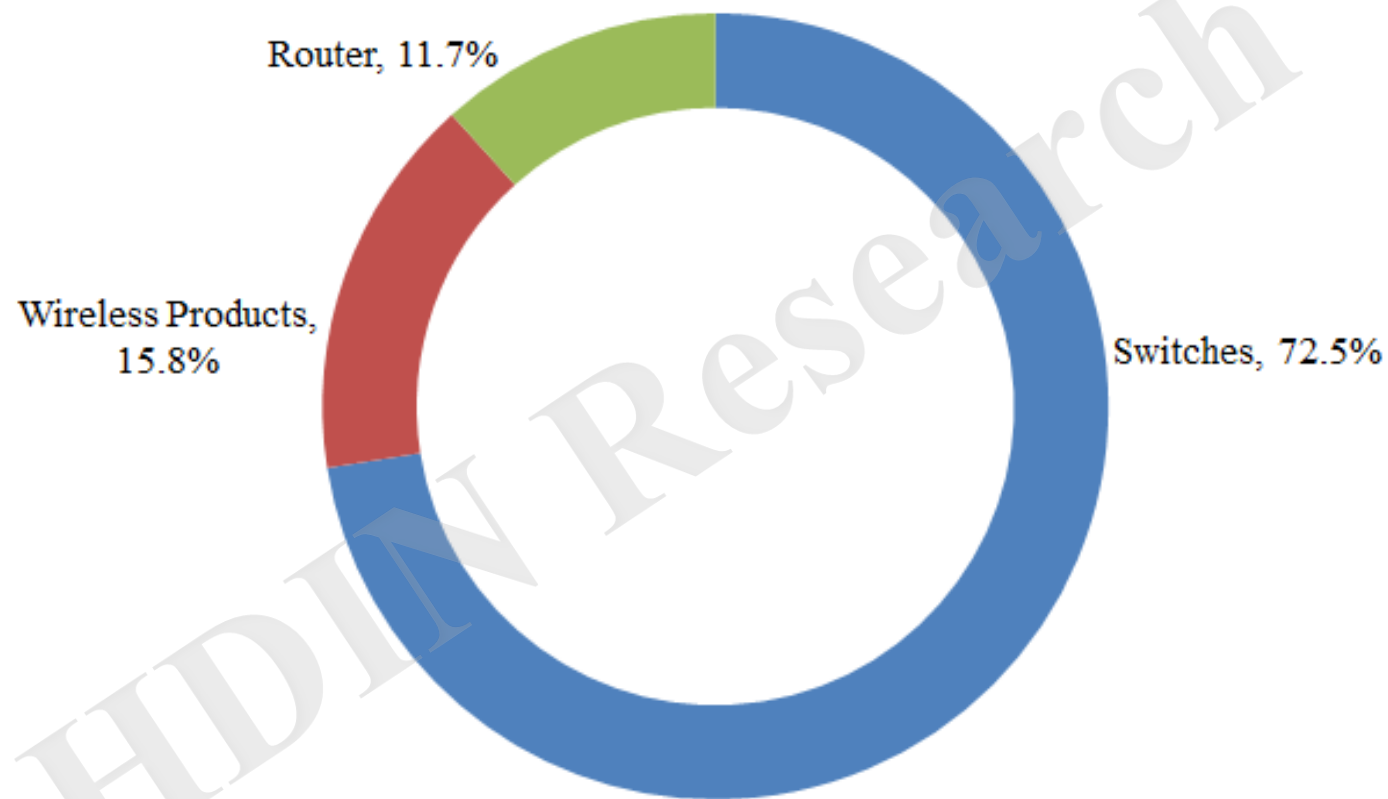
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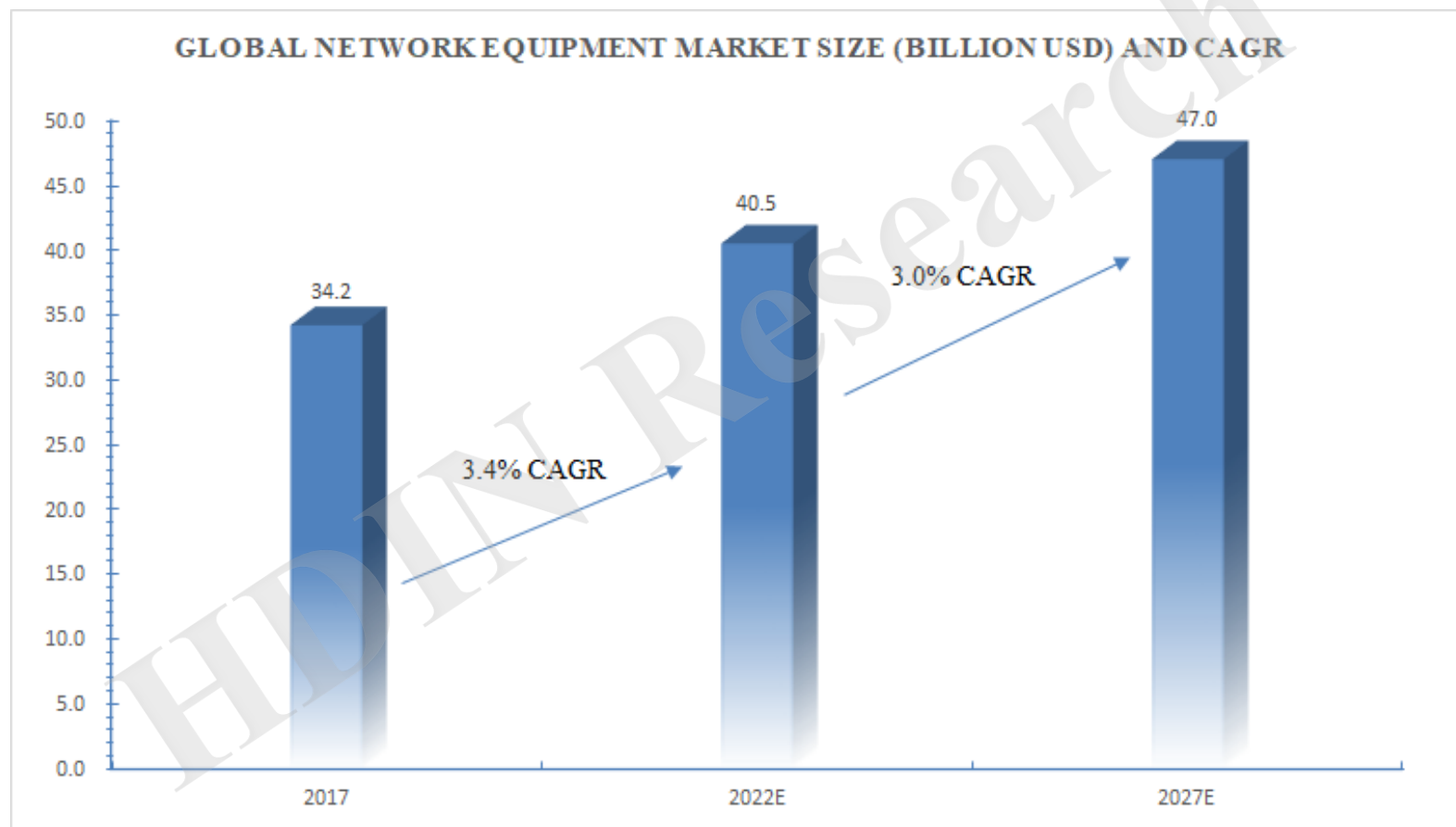
Network equipment refers to a variety of data transmission, routing, and switching equipment needed to build the entire network, including switches, wireless network equipment, and routers. Network equipment is the basic physical facility layer of the Internet. Switches occupy 72.5% market share, wireless network equipment occupies 15.8% market share and routers occupy 11.7% market share.

Global Network Equipment Market Share By Type (2021)



The global network equipment market size was USD 34.2 billion in 2017 and will grow to USD 40.5 billion in 2022, with a CAGR of 3.4% from 2017 to 2022. Driven by the rapid development of 5G communication, the Internet of Things, cloud computing, and big data, the global networking equipment market size is expected to grow to USD 47.0 billion in 2027 with a CAGR of 3.0% from 2022 to 2027.

Figure 2017-2027 Global Network Equipment Market Size (Billion USD) and CAGR



The upstream of the network equipment industry include chip, PCB, power supply, and electronic components. Downstream customers for the network equipment include operators, government, finance, education, energy, electricity, transportation, enterprises, and hospitals.

